



# Payment Survey

**Institute of Certified Construction Industry  
Financial Professionals**

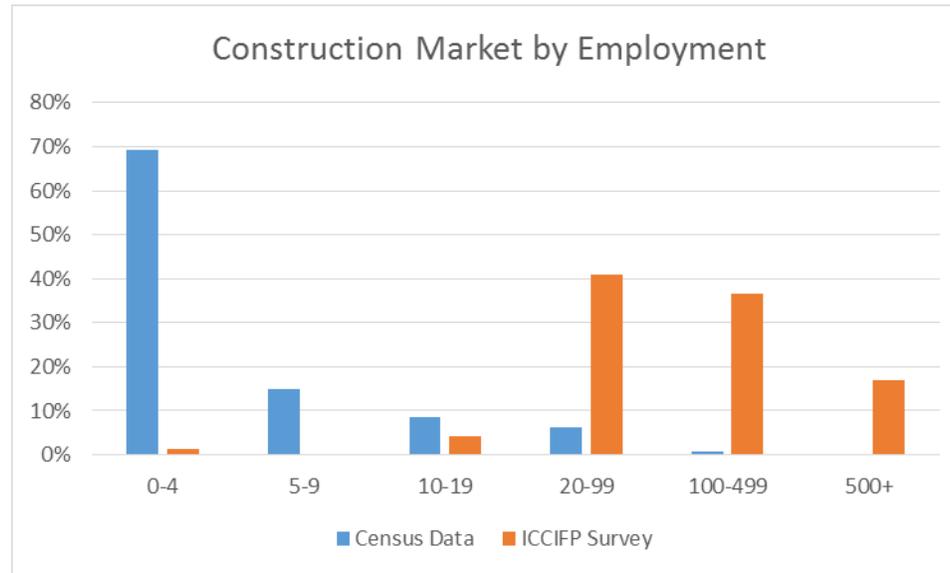
*August 17, 2015*

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Executive Director, ICCIFP*

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Founder, ShareMyToolbox*

# Methodology

The survey was posted August 10, 2015 on the CFMA Café reaching approximately 7000 members and emailed to 925 CCIFPs. We closed the survey on August 17<sup>th</sup> with 142 respondents as follows:

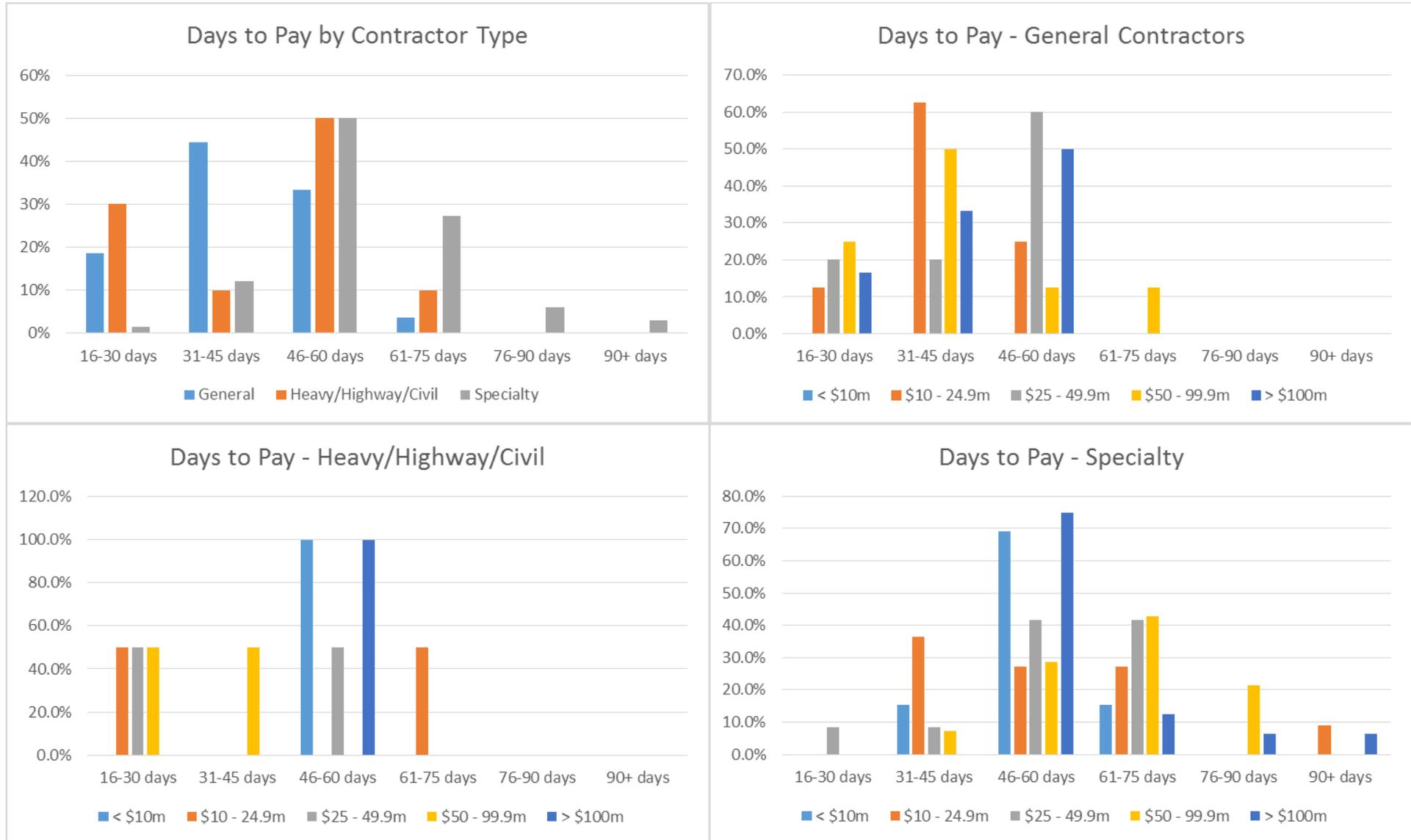


General	54
Heavy/Highway/Civil	21
Specialty	67
	<hr/>
	142

Since the sample was targeted at CFMA membership and CCIFPs, the results are skewed towards larger contractors and do not represent the market in general according to the last US government census.

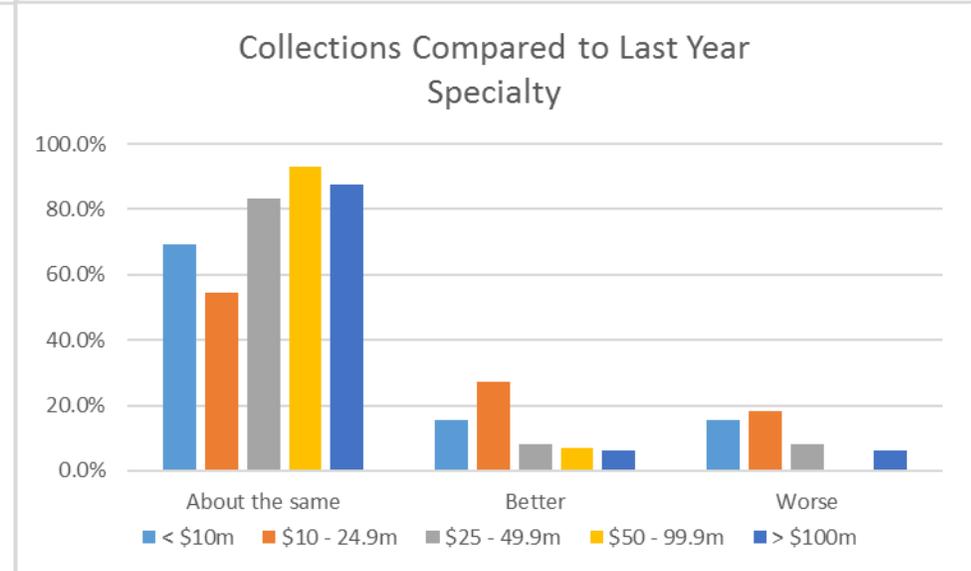
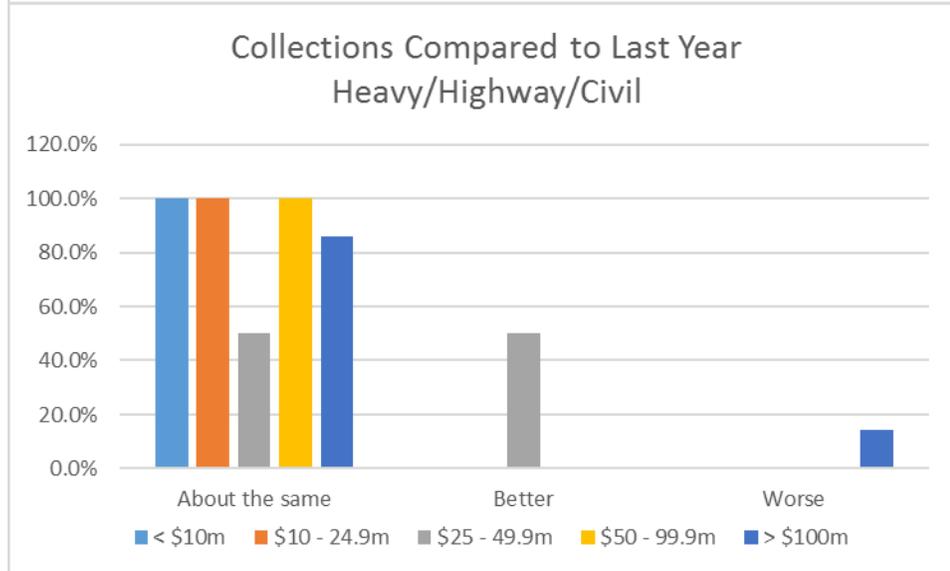
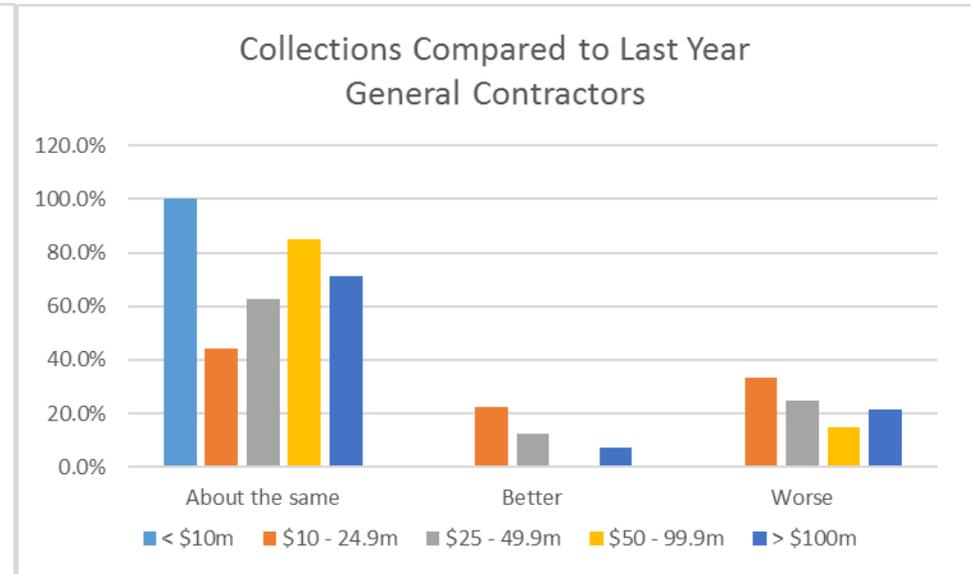
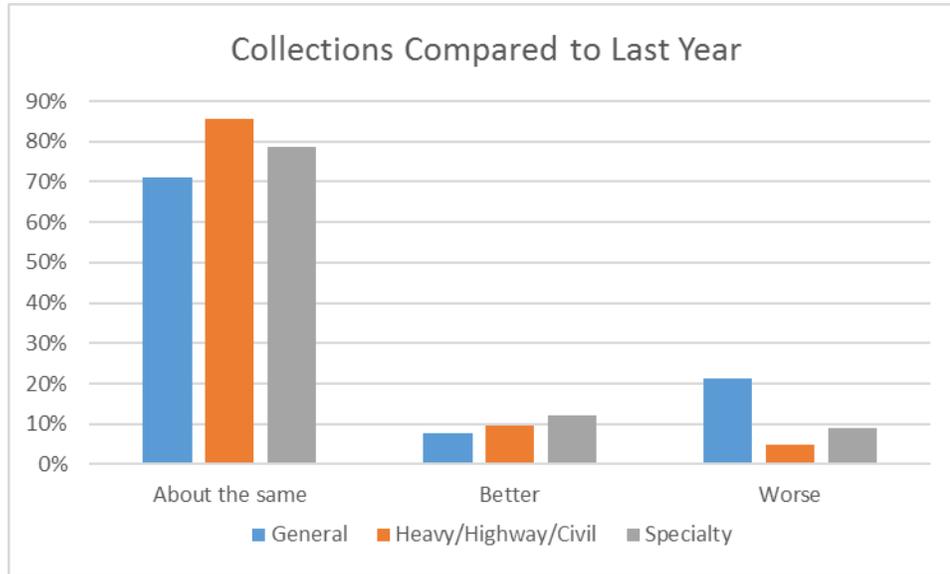
# On average, how long does it take to collect payments?

\* 39 respondents skipped question



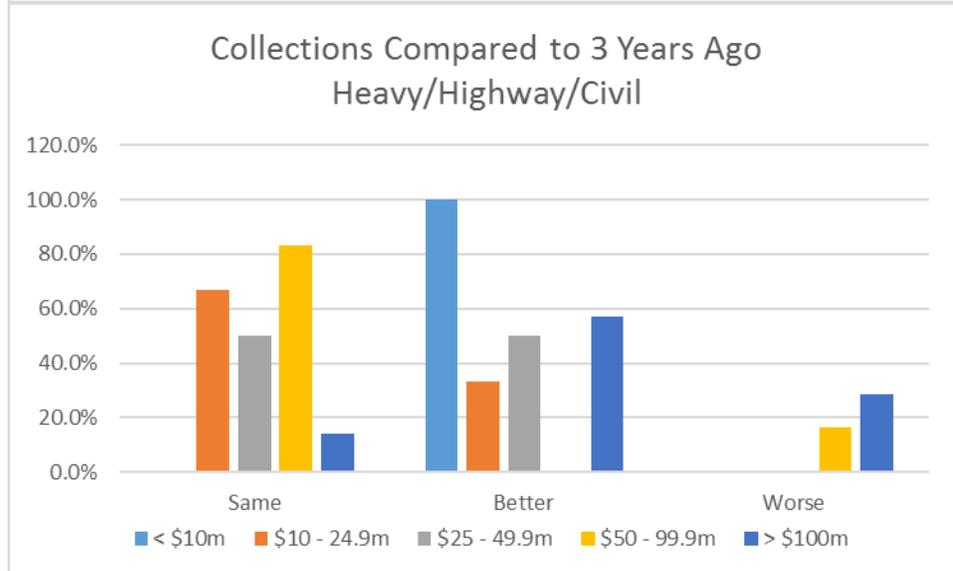
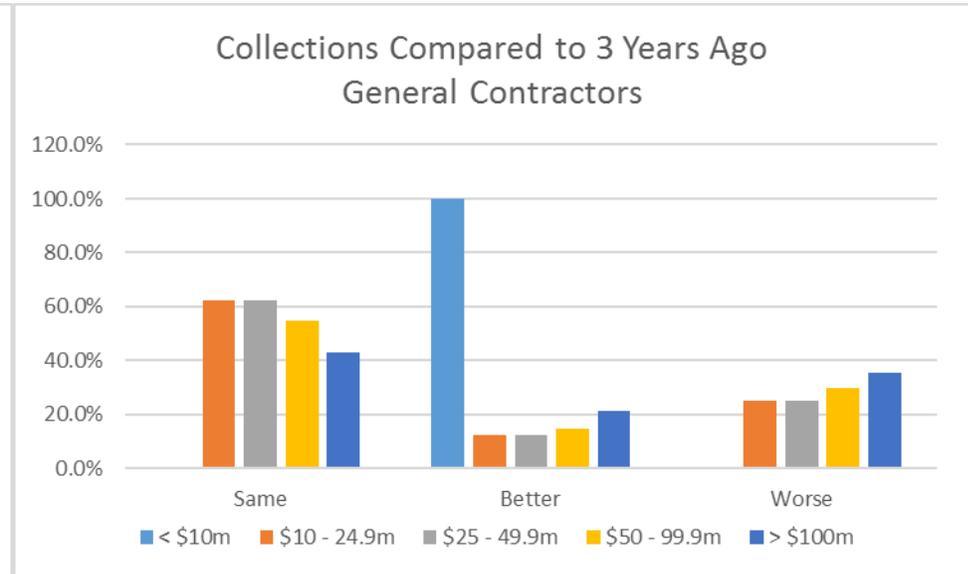
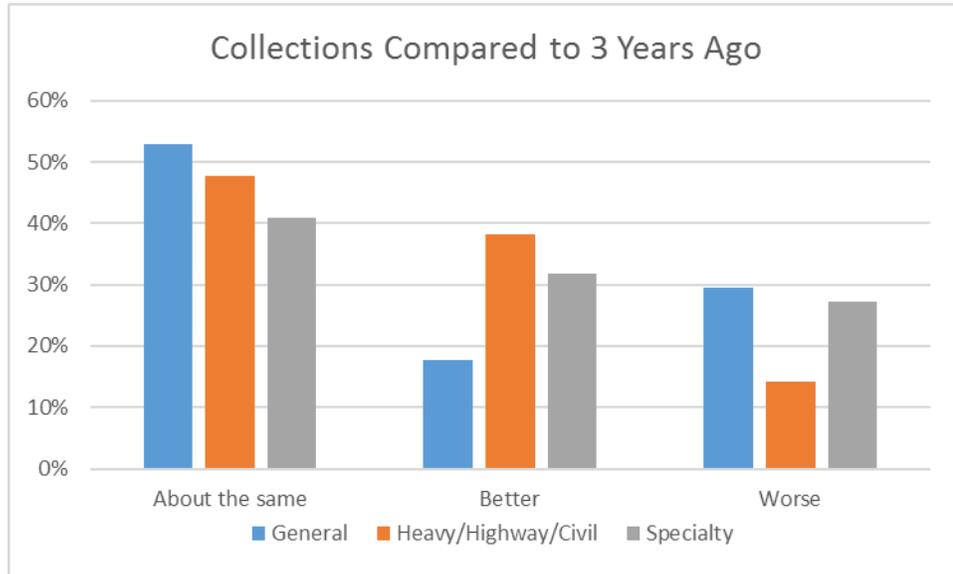
# How does your current collection time compare to last year?

\* 3 respondents skipped question

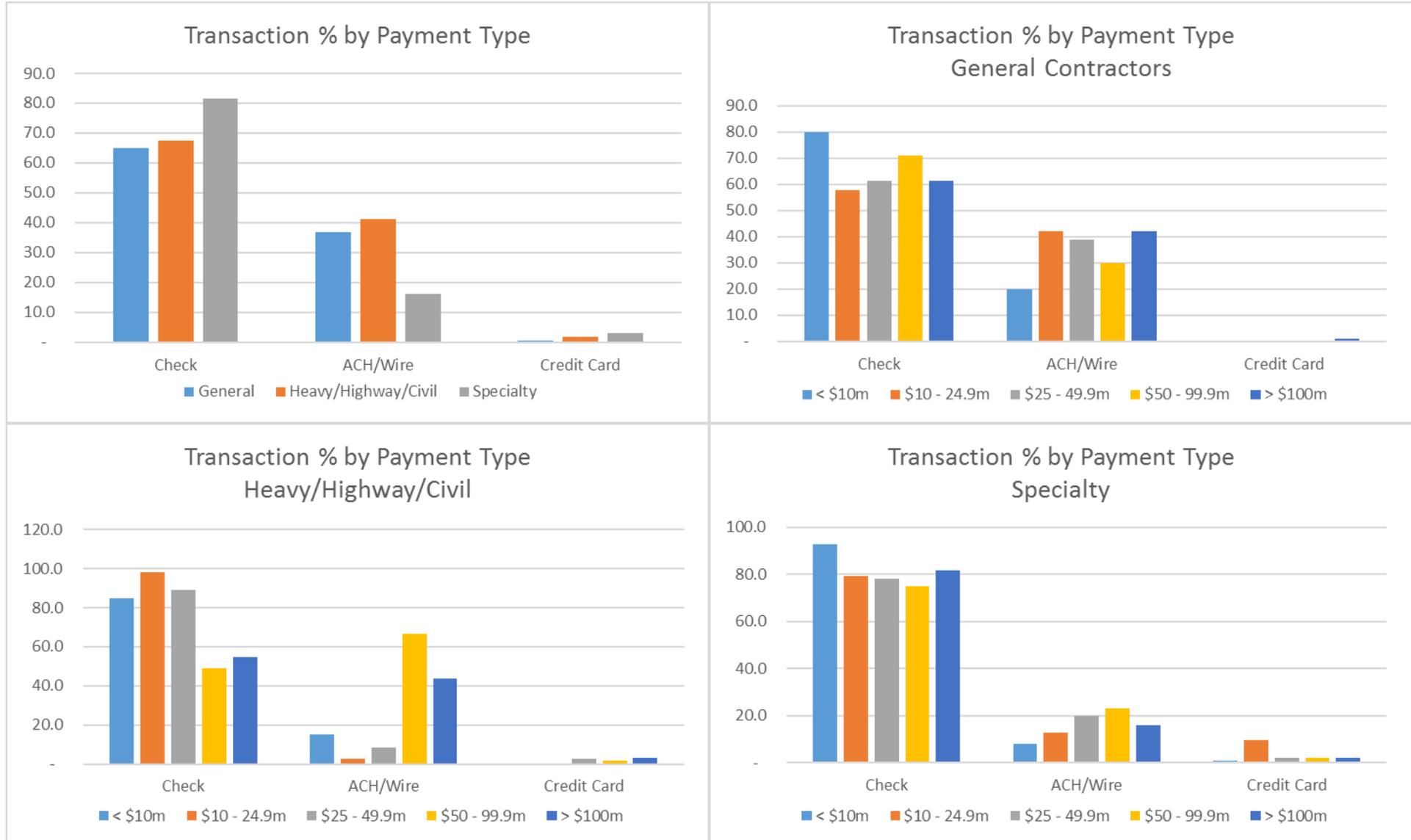


# How does your current collection time compare to three years ago?

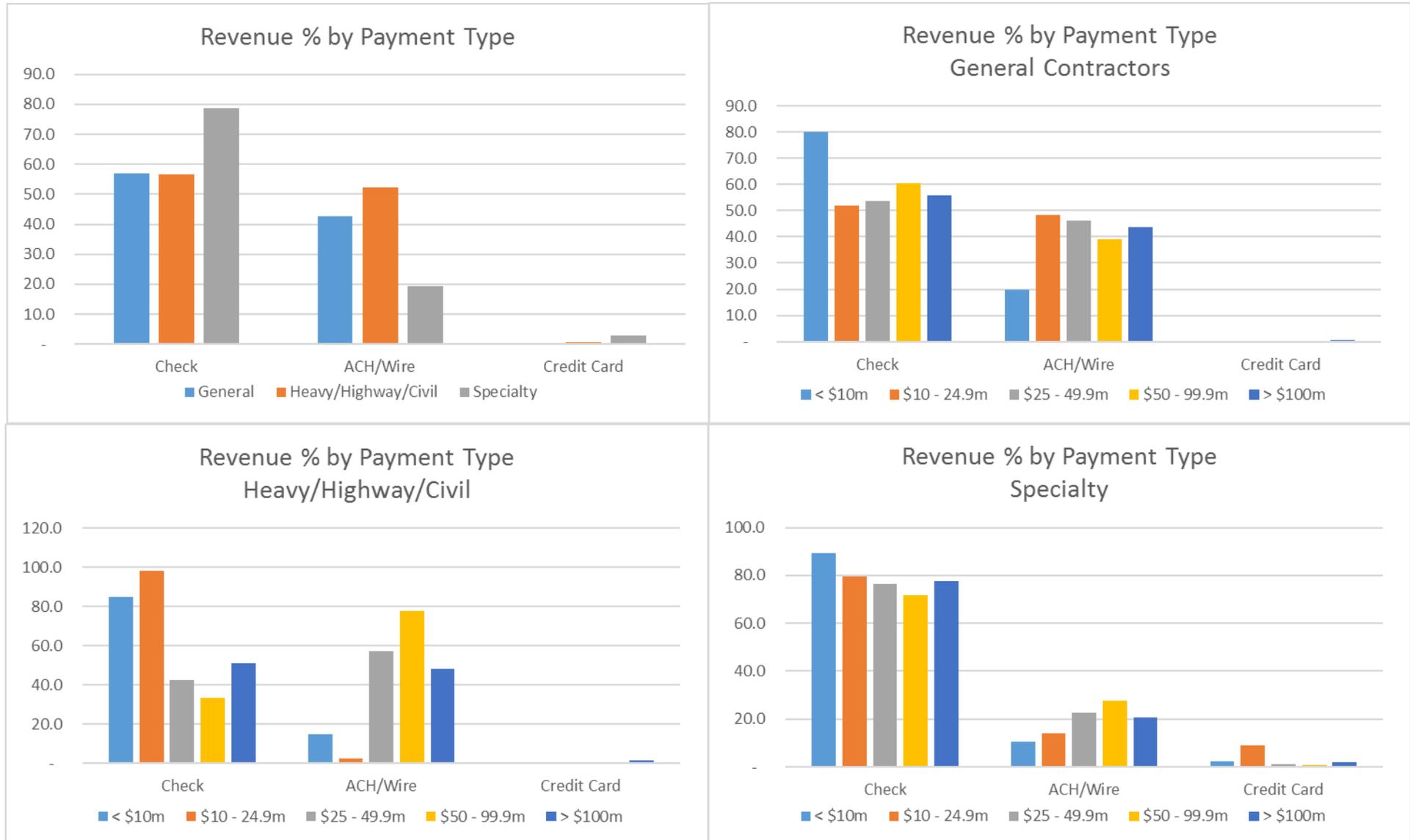
\* 4 respondents skipped question



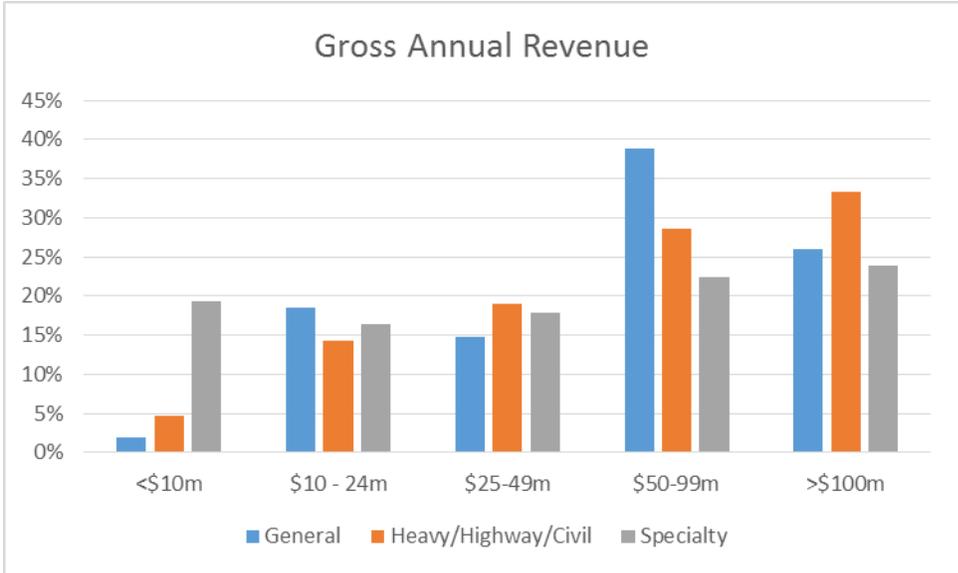
# Of all payment transactions you received during the last year, what percent of them were checks vs. ACH/wire or credit card?



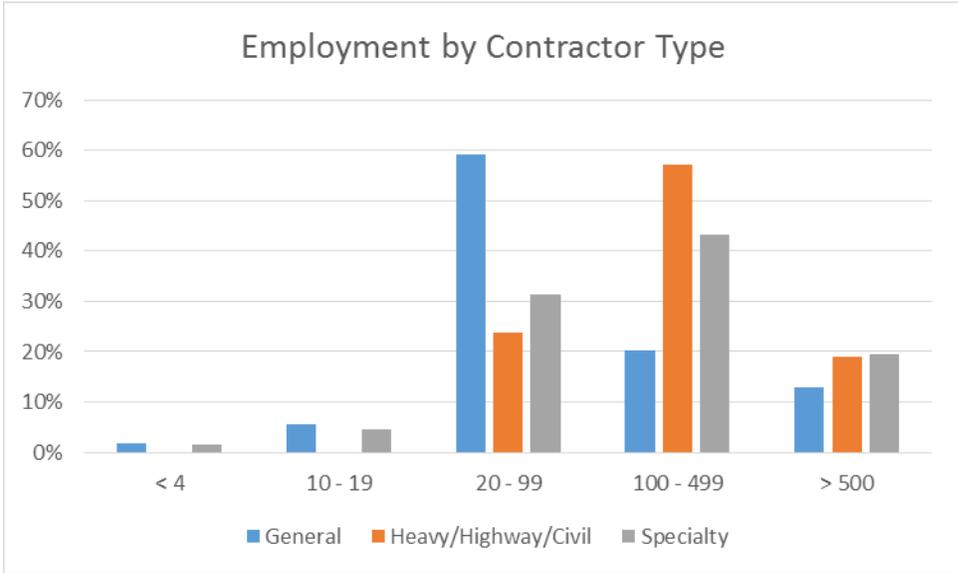
When considering your total revenue for the last year, what percent was received from checks, what percent was received via ACH, and what percent was received via credit card?



# Survey respondents by gross annual revenue



# Survey respondents by number of employees



For comments, questions or suggestions for  
future surveys, please contact:

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